

ST. MARGARET OF SCOTLAND
Fiscal Year 7/1/2009-6/30-2010
Budgeted Financial Statement July-December 2009

Description	Budget Annual	Budget YTD	Actual YTD	Actual YTD Last Year
Contribution Income	\$509,000.00	\$254,500.04	\$252,807.13	\$246,843.89
Development/fund Raising	\$118,300.00	\$59,150.02	\$59,138.76	\$75,000.85
Operation Income	\$7,200.00	\$3,600.00	\$3,281.85	\$3,044.29
Religious Income	\$12,100.00	\$6,049.96	\$7,361.15	\$8,632.45
Ministry & Program Fee Income	\$0.00	\$0.00	\$242.99	\$100.00
Allocations***	\$0.00	\$0.00	\$3,555.00	\$0.00
Other Income	\$4,810.00	\$2,404.96	\$2,445.41	\$2,418.57
Extraordinary Income	\$0.00	\$0.00	\$0.00	\$9,425.00
Total Church Income	\$651,410.00	\$325,704.98	\$328,832.29	\$345,465.05
Personnel Expense	(\$227,513.13)	(\$111,345.53)	(\$107,080.69)	(\$103,843.28)
Facilities Expense*	(\$56,185.00)	(\$28,092.52)	(\$33,708.86)	(\$32,828.71)
General/operational Expenses **	(\$150,368.00)	(\$76,434.08)	(\$74,855.49)	(\$85,112.43)
Prayer & Worship Expense	(\$6,260.00)	(\$3,129.98)	(\$3,117.42)	(\$3,532.81)
Religious Education Expenses	(\$15,282.00)	(\$7,641.00)	(\$5,320.99)	(\$7,520.55)
Pastoral Ministry Expense	(\$115.00)	(\$57.52)	(\$331.75)	(\$403.34)
Total Ordinary Expenses	(\$455,723.13)	(\$226,700.63)	(\$224,415.20)	(\$233,241.12)
Total Income less Ordinary Expense	\$195,686.87	\$99,004.35	\$104,417.09	\$112,223.93
Extraordinary Expense	\$0.00	\$0.00	(\$6,155.78)	\$0.00
Debt Payments-Building/House	\$0.00	\$0.00	(\$97,800.00)	(\$107,225.00)
Capital Income less Extraordinary Expense	\$195,686.87	\$99,004.35	\$461.31	\$4,998.93
YTD Surplus (Deficit)	\$195,686.87	\$99,004.35	\$461.31	\$4,998.93

*Includes but not limited utilities

**Includes but not limited to interest on debt

***Refund from Our Lady of Peace School

Debt Recap	Balance
Building	\$525,277.49
House	\$127,179.16
Total	\$652,456.65

Projected to be debt free April 2013

Provided we continue to pay at the current rate of \$16,300.00 per month.